



# DELAMAR

HAMPSTEAD, NC

## *Tax Advantages of Retiring in North Carolina*

### PROPERTY TAX BENEFITS

**Low Overall Property Taxes**     *Approx. 0.6% effective rate*

**Homestead Exclusion (65+)**

- **\$25,000** OR
- **50%** of home's assessed value  
*(income limits apply)*

**Disabled Veteran Exemption**

- Up to **\$45,000** excluded  
*(no age or income limit)*

### Retirement Income Advantages

**Social Security Benefits**

- *Not taxed by the state*

**Bailey Exemption**

- *Qualifying Government Pensions (5+ years as of 1989)*

**Military Retirement Income**

- *Fully exempt from NC State Tax*

**Flat State Income Tax Rate**

- *Approximately 4.25% (with scheduled reductions)*

### Sales & Estate Tax Advantages

**Moderate Sales Tax**     *6.75% - 7.50% (groceries reduced, RX exempt)*

**No State Estate Tax**     *No Inheritance Tax*